Minutes of Annual Meeting of Members August 3, 2019

I. The meeting was held at the Squam Lakes Association (“SLA”) Fisher Family Barn, 534 Route 3, Holderness, NH and was called to order by President Bob Lucic at 4:05 p.m. on the above date. A quorum was present. Bob welcomed the members to the 115th Annual Meeting of the SLA and reviewed the agenda and procedures for the meeting.

II. President Lucic asked for a motion to approve the minutes of the August 4, 2018 SLA Annual Meeting of Members. A motion to approve the minutes was made, seconded, and unanimously adopted.

III. President Lucic then made remarks about current SLA activities, including discussing the 7th Annual Squam Ridge Race on September 29th. He called for sponsors and for race participants. Bob then thanked and introduced the SLA Board of Directors.

IV. On behalf of the Nominating Committee, President Bob Lucic presented the slate of officers to be elected for the following year:

President ............................................ Robert Lucic (3/3)
First Vice President .......................... Barry Gaw
Second Vice President .................... Carolyn Tolles (3/4)
Treasurer .......................................... Sandy Harris (3/4)
Secretary ............................................ Sue Smith (3/4)

Bob then identified the new nominee being proposed for election to the Board of Directors and the incumbent director proposed for re-election to a second three-year term.

Bob noted that the election of officers and directors could be made by voice vote. A motion was made to elect the nominated officers and directors and to re-elect the incumbent directors as presented for the indicated terms and that motion was seconded and unanimously adopted.

New Director: Jill White
Re-Elected Director: Sandra Lehner (2nd 3 yr term)

Treasurers report by Sandy, He advised the members that in calendar year 2018 the SLA had again ended the year with a surplus due to a combination of program fees, contributions from members and donors, and the SLA investments. Sandy reported that our goal is consistency in our revenue streams, and that our draw from investments is 4% per year. He responded to questions about asset loss, referring the question to Board Investment Committee Chair, Susan Speers Hume. She said it was based on December stocks performance. Sandy reiterated that the loss was unrealized as it was based on the stock market’s performance from Jan 1 to Dec 31. He also pointed out the wonderful balance of income streams. The SLA financial statements, audited by Rowley and Associates, are current through 2018 and can be reviewed by visiting the SLA website. He thanked the membership for their support.
Executive Directors report

Thanked members for supports, volunteers, and board members. All of the staff were introduced. Capacity growth was highlighted, and the LRCC/AmeriCorps program was identified as the primary reason so much more has been able to be accomplished in 2018. Also, highlighted the solar project, and how it relates to the mission, as well as being a fiscally responsible organization. Discussed past strategic plans and the beginnings of preparations for the next plan. Discussed threats to lake through climate change and changing use. Request for all of us to pull together.

Brief LRCC video of winter work

Report by Rebecca Hanson, Director of Conservation

Updates on conservation activities- milfoil, contaminants, and loons (courtesy of LPC)

Update on watershed management plan

O&A

A question was asked about what the SLA was doing about aging septic systems, and the research associated with what was leaching into the lake.

A question was asked about the lack of some regular mammals and some fish that seemed to be missing. It was pointed out that this is a question that is more likely to be studied at the Squam Lakes Natural Science Center.

A statement was made complimenting Bob Lucic on his ability to be heard, and requesting that the sound system be adjusted for future years to better hear the whole meeting.

R. Lucic closing

Nice words from Bob about the SLA and the staff.

Meeting adjourned 5:10 followed by social and solar ribbon cutting.